Memorandum of Understanding (MoU) on Exchange of Guests between the Parliamentary Assembly of the Black Sea Economic Cooperation (PABSEC)and the International Conference of Asian Political Parties (ICAPP)

The Parliamentary Assembly of the Black Sea Economic Cooperation (hereinafter referred to as "the PABSEC") and the International Conference of Asian Political Parties (hereinafter referred to as "the ICAPP"),

Recognizing the unique roles played by the parliamentarians in the PABSEC and the representatives of political parties in the ICAPP, in creating an environment for sustained peace and shared prosperity in their respective regions, by promoting exchanges and the cooperation between parliamentarians and political leaders representing various ideologies, and thus enhancing the mutual understanding and trust among peoples, and

Wishing that the increased cooperation and coordination between the PABSEC and the ICAPP will further aggregate and channel the views of the peoples in all diversity, as expressed in political debates and discussions at all dimensions, local, national and regional, will contribute to helping them move forward to build a more peaceful, harmonious and prosperous world,

Have reached the following understandings:

Paragraph 1

The PABSEC and the ICAPP will respect each other's Rules of Procedures and Charter and principal objectives and support each other's activities and initiatives to promote peace and prosperity in their respective region, which are available and possible within their capacity.

Paragraph 2

The PABSEC and the ICAPP will invite each other's representatives as guests to their respective meetings, which they deem appropriate for their participation, and provide the necessary assistance to support the participation of such guests in their respective meetings.

Paragraph 3

This MOU is not intended to create any legally binding obligations for the PABSEC and the ICAPP.

Paragraph 4

Any differences arising from the interpretation or implementation of this MoU will be solved through consultations and/or negotiations between the PABSEC and the ICAPP.

Paragraph 5

This MoU will come into effect on the date of signature and will remain in effect for a period of five (5) years, being automatically extended for further periods of five (5) years, unless terminated by either the PABSEC or the ICAPP, giving six (6) months prior notice in writing to the other side. The PABSEC and the ICAPP may, upon mutual consent, introduce amendments and additions to this MoU, which will come into force in the same manner as the MoU. Such amendments and additions will form an integral part of this MoU.

Signed at Istanbul and Seoul, on May 28, 2024, in the English language.

Asaf Hajiyev
Secretary General
International Secretariat of the PABSEC
Istanbul, Türkiye

Kwon Hee-Seog
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